

UKRAINE

Fumbling the Euro-Bluff

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Just a few days after the anniversary of the Orange Revolution, on November 24th thousands of Ukrainians took the streets to protest the delay of the EU Association agreement. After long preparation for the Vilnius Summit, and widely-promoted Euro-integration prospects, the Cabinet on November 21st abruptly ordered a halt to preparations, triggering deep disappointment in society, and subsequent social explosion.

We believe this social unrest has ruined the bluff of President Viktor Yanukovich, who, in an effort to win better concessions, had been trying to get the EU and Russia to compete. If until November 21st Yanukovich had at least a chance to win compensation from Moscow for the failed EU Summit, after more than 100,000 people marched in Kyiv, the Kremlin will likely be wary of giving any money to Yanukovich, at least until the situation has stabilized.

There's a great chance that Yanukovich will >>>

