

# Fast Forward to the Past?

Rapid Reform Plans

Revamping the Tax System

Internal Party Competition

Playing Ball with the IMF

Upon signing the Kharkov agreements that approved a new spending plan, President Viktor Yanukovich's team promptly began developing strategic plans for fundamental economic reform. On June 2<sup>nd</sup>, the president released his five-year economic reform plan, and on July 12<sup>th</sup>, the 2010 Cabinet program was enacted.

Although these documents do not propose anything new, the action plans as presented, in contrast to those promulgated by previous administrations, do not contain any populist elements, and set forth concrete steps and deadlines for resolving the Ukrainian economy's traditional problems.

The most resonant issue raised appeared to be the Cabinet's attempt to reshuffle the tax system, through the approval of a revised Tax Code[>>>](#)